

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

IN RE MUTUAL FUNDS INVESTMENT LITIGATION

MDL 1586

Allianz Dresdner Sub-track

Case No. 04-md-15863 -JFM

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

- A. You are a member of the Class (“Class Member”) in the Allianz Dresdner Sub-Track of the *In re Mutual Funds Investment Litigation* (MDL No. 1586), Case No. 04-md-15863-JFM (the “Action”) if you purchased and/or held shares in the following mutual funds in the Allianz Funds, formerly known as PIMCO Funds: Multi-Manager Series (“Allianz Funds”): PEA Target Fund (n/k/a OCC Target Fund); PEA Innovation Fund; PEA Opportunity Fund (n/k/a OCC Opportunity Fund); PIMCO International Fund; PIMCO Precious Metals Fund; RCM International Growth Equity (n/k/a RCM Disciplined International Equity Fund); PEA Renaissance Fund (n/k/a NFJ Renaissance Fund); PEA Growth Fund (n/k/a OCC Growth Fund); and PIMCO International Growth Fund (later called PIMCO/Allianz Select International Fund) (collectively, the “Allianz Class Settling Funds” or “Funds”) during the period from February 23, 1999 through February 17, 2004, inclusive (the “Class Period”).
- B. ONLY CLASS MEMBERS WHO HELD SHARES OF THE ALLIANZ CLASS SETTLING FUNDS THROUGH INTERMEDIARY ACCOUNTS MANAGED BY THIRD PARTY INSTITUTIONS (FOR EXAMPLE, MORGAN STANLEY, CHARLES SCHWAB, CITIGROUP OR MERRILL LYNCH AMONG OTHERS) ARE REQUIRED TO SUBMIT A PROOF OF CLAIM. This means that if you received your account statements from a financial intermediary or adviser, including a broker, dealer or financial intermediary other than the Allianz Funds, you must complete and submit this Proof of Claim. If you fail to submit a Proof of Claim by the deadline, your claim will be rejected and you will be precluded from receiving any recovery from the Settlement Fund created in connection with the proposed Settlements of the Action, entered into by Plaintiffs with the Allianz Settling Defendants, the Bear Stearns Entities, the Canary Entities, and BAS (each defined below) (collectively, the “Settlements”).
- C. Class Members who held shares in the Allianz Class Settling Funds directly through Allianz Funds, meaning they received account statements directly from Allianz Funds, are not required to submit a Proof of Claim in order to receive payment from the Settlement Fund. ***If you held shares directly through Allianz Funds, DO NOT submit a Proof of Claim.*** Only submit a Proof of Claim if you held shares of the Funds through intermediary accounts managed by third party institutions, as described above.
- D. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the Settlement Fund created in this Action.
- E. YOU MUST COMPLETE AND SUBMIT YOUR PROOF OF CLAIM VIA MAIL POSTMARKED ON OR BEFORE **DECEMBER 8, 2010**, ADDRESSED TO THE CLAIMS ADMINISTRATOR AS FOLLOWS:

In re Mutual Funds Investment Litigation – Allianz Dresdner Sub-Track
c/o Rust Consulting, Inc.
Claims Administrator
P.O. Box 2324
Faribault, MN 55021-9024

If you are NOT a Class Member, as defined above in paragraph I.B., DO NOT submit a Proof of Claim.

- F. If you are a Class Member, you are bound by the terms of any judgments entered in the Action, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM FORM, unless you take the required steps to exclude yourself from the Class, as set forth in the long-form Notice of Pendency and Proposed Settlement of Class Action, Proposed Settlement of Derivative Action, Motion for Attorneys’ Fees and Expenses, and Settlement Hearing found at www.mutualfundsettlements.com/allianz.

II. INSTRUCTIONS FOR CLAIMANT IDENTIFICATION SCHEDULE

- A. If you are a Class Member and held the security(s) in your name, you are the beneficial owner as well as the record owner. If, however, the security(s) were registered in the name of a third party, such as a nominee or brokerage firm (*e.g.*, Schwab, Merrill Lynch, Citigroup, or Morgan Stanley), you are the beneficial owner and the third party is the record owner.
- B. On Part I of this form entitled "Claimant Identification," provide your name and information, and, if you are not the record owner, identify each owner of record ("nominee" or brokerage firm).
- C. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons or entities represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. INSTRUCTIONS FOR SCHEDULE OF TRANSACTIONS

- A. In the space provided below, supply **all** required details of your transaction(s) in each of the Allianz Class Settling Funds. If you need more space, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.
- B. Please provide the requested information with respect to all of your holdings in the Allianz Class Settling Funds during the period from February 23, 1999 through February 17, 2004, inclusive. Failure to report all such information may result in the rejection of your claim.
- C. You will also need to submit supporting documentation concerning the balance of assets you held in the Allianz Class Settling Funds at various times. In most cases, information contained in your year-end or quarterly mutual fund account statements from the relevant 1999-2004 period will be sufficient. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. If you did not hold any shares as of a particular date, you do not need to submit documentation of your lack of holdings.
- D. The requests are designed to provide the minimum amount of information necessary to process the most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your claim.

**MUST BE POSTMARKED
NO LATER THAN:
DECEMBER 8, 2010**

MFIL-AZ

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND
*In re Mutual Funds Investment Litigation -
Allianz Dresdner Sub-Track*
Case No. 04-md-15863 -JFM

FOR OFFICIAL USE ONLY

PROOF OF CLAIM AND RELEASE

PLEASE TYPE OR PRINT USING BLACK OR BLUE INK.

PART I. CLAIMANT IDENTIFICATION - (COMPLETE EITHER SECTION A OR B AND THEN PROCEED TO C. PLEASE TYPE OR PRINT.)

A. Complete this Section ONLY if the Beneficial Owner is an individual, joint, or IRA account. Otherwise, proceed to B

Last Name (Beneficial Owner)	First Name (Beneficial Owner)
<input type="text"/>	<input type="text"/>
Last Name (Joint Beneficial Owner, if applicable)	First Name (Joint Beneficial Owner)
<input type="text"/>	<input type="text"/>
Name of IRA Custodian, if applicable	
<input type="text"/>	

If this account is an IRA, and if you would like any check that you MAY be eligible to receive made payable to the IRA account, please include "IRA" in the "Last Name" box above (e.g., Jones IRA).

B. Complete this Section ONLY if the Beneficial Owner is an Entity; i.e., corporation, trust, estate, etc. Then, proceed to C.

Entity Name
<input type="text"/>
Name of Representative, if applicable (Executor, administrator, trustee, c/o, etc.)
<input type="text"/>

C. Account/Mailing Information:

Specify one of the following:		
<input type="checkbox"/> Individual(s)	<input type="checkbox"/> Joint	<input type="checkbox"/> Corporation
<input type="checkbox"/> Custodial Account for Minor	<input type="checkbox"/> IRA	<input type="checkbox"/> Partnership
<input type="checkbox"/> Estate	<input type="checkbox"/> Trust	<input type="checkbox"/> Other: <input type="text"/>
Number and Street and P.O. Box		
<input type="text"/>		
City	State	Zip Code
<input type="text"/>	<input type="text"/>	<input type="text"/>
Foreign Province and Postal Code	Foreign Country	
<input type="text"/>	<input type="text"/>	
Telephone Number (Day)	Telephone Number (Evening)	
<input type="text"/>	<input type="text"/>	
E-mail Address	Account Number	
<input type="text"/>	<input type="text"/>	
Enter Taxpayer Identification Number below for the Beneficial Owner(s).		
Social Security No. (for individuals)	or	Taxpayer Identification No.
<input type="text"/>		<input type="text"/>



QUESTIONS? VISIT www.mutualfundsettlements.com/allianz OR CALL 1-800-243-8544



PART II: HOLDINGS IN THE ALLIANZ CLASS SETTLING FUNDS

Please identify in the Table below the specific Allianz Class Settling Funds in which you owned shares, and the dollar amount of the balance of assets you held in each Fund on the dates indicated. You may leave blank the boxes next to the names of Funds in which you did not own shares. **Please also be sure to enclose with your completed Proof of Claim form account statements identifying the balance of your assets in each of the Class Settling Funds on each of the dates indicated on the Table below. The amount of your claim will be determined by the Claims Administrator based on information in your account statements, and failure to include such statements will result in a forfeiture of your claim. By submitting your account statements along with a completed and signed Proof of Claim form, you hereby verify that to the best of your knowledge, the account statements accurately represent the balance of assets you held in the Allianz Class Settling Funds during the relevant 1999-2004 period.**

Account Number:

Name of Account Holder:

Account Held at : Schwab Merrill Lynch Citigroup Morgan Stanley

Elsewhere (Name):

Allianz Class Settling Fund ¹	Balance of Assets (\$) Held on March 31, 1999	Balance of Assets (\$) Held on December 31, 1999	Balance of Assets (\$) Held on December 31, 2000	Balance of Assets (\$) Held on December 31, 2001	Balance of Assets (\$) Held on December 31, 2002	Balance of Assets (\$) Held on December 31, 2003	Balance of Assets (\$) Held on March 31, 2004
PEA Target Fund (n/k/a OCC Target)							
PEA Innovation Fund							
PEA Opportunity Fund (n/k/a OCC Opportunity Fund)							
PIMCO International Fund							
PIMCO Precious Metals Fund							
RCM International Growth Equity Fund (n/k/a RCM Disciplined International Equity Fund)							
PEA Renaissance (n/k/a NFJ Renaissance)							
PEA Growth (n/k/a OCC Growth)							
PIMCO International Growth Fund, later known as PIMCO/Allianz Select International Fund							

¹ If you own more than one class of shares in any Allianz Class Settling Fund, sum the asset balances for the classes.

YOU MUST READ AND SIGN THE RELEASE ON PAGES 3-5. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.



PART III: SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

1. I (We) submit this Proof of Claim and Release under the terms of the Stipulations and Agreements of Settlement described in the Long-Form Notice of Pendency and Proposed Settlements of Class and Derivative Actions, Motion for Attorneys' Fees and Expenses, and Settlement Hearing. I (We) also submit to the jurisdiction of the United States District Court for the District of Maryland with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein and any Final Judgments and Orders which may be entered in the Action. I (We) further acknowledge that I (we) am (are) bound by and subject to the terms of any Final Judgments and Orders that may be entered in the Action.
2. I (We) agree to furnish additional information to the Claims Administrator to support this claim if required to do so.
3. I (We) am (are) a Class Member as defined in the Long-Form Notice and am (are) not one of the persons or entities excluded from the Class², members of the immediate family of each of the individual defendants, any subsidiary, affiliate, director, officer, or employee of any of the excluded persons or entities referenced in footnote 2 to this paragraph, any entity in which any excluded person or entity has a controlling interest, or the legal representatives, heirs, successors and assigns of any excluded person or entity, and have not requested to be excluded from the Class.
4. I (We) have not, to the best of my (our) knowledge (i) engaged in Market Timing (defined in the Stipulation to include "market-timing, late-trading, or short-term or excessive trading of shares") in the Allianz Class Settling Funds (listed above), (ii) been identified as a Market Timer in the Allianz Class Settling Funds by any damages expert in this Action, or (iii) had my (our) accounts frozen due to violations of the Allianz Class Settling Funds' policies on Market Timing.

PART IV: DEFINITIONS AND RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, discharge and release all "Released Claims" against all "Released Persons," including "Unknown Claims," as contained in the Stipulation and defined below.
 - (a) "Released Claims" means any and all claims, rights or causes of action or liabilities whatsoever, whether based on federal, state, local, statutory or common law or any other law, rule or regulation, whether suspected or unsuspected, whether accrued or unaccrued, whether direct, class, derivative or brought in any other capacity, including both known claims and Unknown Claims (defined below), that have been, could have been or might have been asserted in the Class Complaint or in the Action or the Transferred Actions (as defined in paragraph 1(a)(iii) below) or in any other forum against any of the Allianz Released Parties (defined below) which concern, relate to or arise out of in any respect, directly or indirectly, Market Timing, in any of the Allianz Class Settling Funds during the Class Period, including any claims that any of the Allianz Released Parties allowed, assisted, cleared, brokered, financed, provided the means for, subjected investors to or otherwise facilitated or made material representations of fact or omissions concerning Market Timing in any of the Allianz Class Settling Funds during the Class Period, and/or (2) allege, concern, or relate to any violation of Section 36(b) of the ICA or any similar claim of excessive fees or breach of fiduciary duty with respect to compensation with respect to any of the 36(b) Settling Funds (as defined in the Stipulation) during the Class Period. The Released Claims include, without limitation:
 - i) all of the claims that were brought, with respect to the Allianz Class Settling Funds or with respect to the 36(b) Settling Funds, against any of the Allianz Released Parties in the Class Action Complaint;
 - (ii) claims that the manner in which the shares of some or all of the Allianz Class Settling Funds and the 36(b) Settling Funds were priced or valued exposed the funds and their shareholders to harm from Market Timing; and
 - (iii) all of the claims brought with respect to the Allianz Class Settling Funds or the 36(b) Settling Funds against any of the Allianz Released Parties in the complaints filed in or transferred to the Allianz Dresdner Subtrack in MDL 1586, including such claims asserted in the following actions (the "Transferred Actions"): *Anthony Wayne Credit Adjustors, Inc. v. Allianz Dresdner Asset Management of America L.P., et al.*, Civil Action No. 04-00807 (D.N.J. Feb. 20, 2004); *Muriel P. Kaufman, et al. v. PIMCO Stockplus Fund, et al.*, Civil Action No. 04-00348 (D. Conn. Feb. 27, 2004); *James A. Pingitore v. Allianz Dresdner Asset Management of America L.P., et al.*, Civil Action No. 04-01860 (S.D.N.Y. Mar. 8, 2004); *David A. Citron v. Pacific Investment Management Company LLC, et al.*, Civil Action No. 04-00252 (C.D. Cal. Mar. 10, 2004); *Robert Rubin v. Pacific Investment Management Company LLC, et al.*, Civil Action No. 04-02005 (S.D.N.Y. Mar. 15, 2004); *Donna Alexander v. Guilford C. Babcock*, Civil Action No. 04-00340 (C.D. Cal. Mar. 31, 2004); *Anil Kapoor v. Guilford C. Babcock, et al.*, Civil Action No. 04-00338 (C.D. Cal. Apr. 1, 2004); *Jack McBride, et al., v. Allianz Dresdner Asset Management of America L.P., et al.*, Civil Action No. 04-00342 (C.D. Cal. Apr. 1, 2004); *Ronald and Polly Stackler v. Allianz Dresdner Asset Management of America L.P., et al.*, Civil Action No. 04-01820 (D.N.J. Apr. 20, 2004); *Edward I. Segel IRA v. Allianz Dresdner Asset Management of America L.P., et al.*, Civil Action No. 04-00494 (C.D. Cal. Apr. 28, 2004); and *Lydia Maxwell v. PIMCO Funds: Multi-Manager Series*, Civil Action No. 05-00052 (C.D. Cal. Mar. 5, 2005).

² Persons excluded from the Class, as set forth in the Stipulation of Settlement dated June 17, 2009 between Class Lead Plaintiffs and Derivative Lead Plaintiffs ("Plaintiffs"), and the Allianz Settling Defendants (i.e., the Allianz Defendants and the Individual Defendants, defined hereinafter) (the "Stipulation") are: (i) the "Allianz Defendants" (defined in the Stipulation as Allianz Global Investors of America L.P. f/k/a Allianz Dresdner Asset Management of America L.P.; Allianz Global Investors Distributors LLC f/k/a PIMCO Advisors Distributors LLC or PA Distributors LLC; Allianz Global Investors Fund Management LLC f/k/a PIMCO Advisors Fund Management LLC or PA Fund Management LLC; and PEA Capital LLC f/k/a PIMCO Equity Advisors LLC); (ii) the "Individual Defendants" (defined in the Stipulation as Stephen J. Treadway, Kenneth W. Corba, and John E. Cashwell, Jr.); and (iii) each Other Defendant in this litigation (as defined in the Stipulation).



(b) "Allianz Released Parties" means (1) the Allianz Defendants and their parent entities, associates, affiliates or subsidiaries, and each and all of their respective past or present officers, directors, associates, agents, representatives, employees, attorneys, financial or investment advisors, advisors, consultants, accountants, investment bankers, commercial bankers, trustees, insurers, co-insurers and re-insurers, general or limited partners or partnerships, limited liability companies, members, predecessors, successors and assigns, the Allianz Funds Trust (defined in the Stipulation as Allianz Funds f/k/a PIMCO Funds: Multi-Manager Series, the open-end investment management company organized as a Massachusetts business trust and registered under the Investment Company Act), the past or present Allianz Funds Trustees (the trustees of the Allianz Funds Trust), and each of the Allianz Class Settling Funds and the 36(b) Settling Funds, (2) all other entities that provided advisory, distribution, management, administration or other services to the Allianz Class Settling Funds and the 36(b) Settling Funds, and (3) the Individual Defendants.

(c) "Unknown Claims" means any and all Released Claims which Plaintiffs or any Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Allianz Released Parties, and any Released Allianz Claims (relating to claims the Allianz Released Parties may have had against any Plaintiffs, Class Members or others, as defined further in the Stipulation) which any of the Allianz Released Parties does not know or suspect to exist in his, her or its favor, which if known by him, her, it, or them might have affected his, her, its or their decision(s) with respect to this Settlement. With respect to any and all Released Claims and Released Allianz Claims, the Parties stipulate and agree that, upon the Effective Date (as defined in the Stipulation), Plaintiffs, the Allianz Defendants, and the Individual Defendants shall expressly waive, and each Class Member and each of the other Allianz Released Parties shall with respect to such claims be deemed to have waived, and by operation of the Order and Final Judgment shall have expressly waived, any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable or equivalent to California Civil Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

The Parties to the Stipulation acknowledge, and each of the Class Members and the Allianz Released Parties by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Claims and Released Allianz Claims was a material and separately bargained for element of this Settlement.

2. I (We) also hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, discharge and release all (i) "Released Claims," including "Unknown Claims," against the "Bear Stearns Released Parties," pursuant to the Allianz Dresdner (PIMCO)/Bear Stearns Severed Agreement and Stipulation of Settlement dated January 15, 2010, entered into between Plaintiffs and Bear, Stearns & Co. Inc., Bear, Stearns Securities Corp, and The Bear Stearns Companies Inc., currently known as J.P. Morgan Securities Inc., J.P. Morgan Clearing Corp. and The Bear Stearns Companies LLC (the "Bear Stearns Entities"); (ii) "Released Claims," including "Unknown Claims," against the "Canary Released Parties," pursuant to the Allianz Dresdner (PIMCO)/Canary Severed Agreement and Stipulation of Settlement dated January 27, 2010, entered into between Plaintiffs and Canary Capital Partners, LLC, Canary Capital Partners, Ltd., Canary Investment Management, LLC, and Edward Stern (the "Canary Entities"); and (iii) "Released Claims," including "Unknown Claims," against the "Bank of America Released Parties," pursuant to the Allianz Dresdner (PIMCO)/BAS Severed Agreement and Stipulation of Settlement dated as of January 28, 2010, entered into between Plaintiffs and Banc of America Securities LLC ("BAS"), which settlement agreements can be found at www.mutualfundsettlements.com/allianz.
3. This release shall be of no force or effect unless and until the Court gives final approval to the Settlements and their respective Effective Dates occur.



PART V: REPRESENTATIONS

1. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
2. I (We) hereby warrant and represent that I (we) have identified all of my (our) holdings in the Allianz Class Settling Funds during the Class Period and attached account statements or other documentation of the assets I (we) held in such Allianz Class Settling Funds during the Class Period (February 23, 1999 – February 17, 2004).
3. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a) (1) (c) of the Internal Revenue Code.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

I declare under penalty of perjury under the laws of the State of Maryland and the United States of America that the foregoing information supplied by the undersigned is true and correct and that this Proof of Claim and Release form was executed

this ____ day of _____, _____ in _____, _____, _____
(Month) (Year) (City, State, Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A
 SIGNIFICANT AMOUNT OF TIME
 THANK YOU FOR YOUR PATIENCE**

REMINDER CHECKLIST

1. Please sign the Certification section of the Proof of Claim and Release on pages 3-5.
2. If this claim is being made on behalf of joint claimants, both must sign.
3. Remember to attach your account statements.
4. Keep a copy of your Proof of Claim and Release form and all documents submitted for your records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send the Claims Administrator your new address.

**THESE FORMS AND YOUR SUPPORTING DOCUMENTATION MUST BE POSTMARKED
 NO LATER THAN DECEMBER 8, 2010.**



